



For Immediate Release

August 15, 2007

CHALLENGER ENERGY CORP. APPOINTS DAN MACDONALD AS CHIEF EXECUTIVE OFFICER

CALGARY, ALBERTA - Challenger Energy Corp. ("Challenger" or "Company") (TSX.V:CHQ)(AMEX:CHQ), is pleased to announce that Dan MacDonald, President of Challenger and a Director of the Company has been appointed Chief Executive Officer of Challenger Energy Corp. Mr. MacDonald is assuming the role as Chief Executive Officer of the Company from Mr. Neil MacKenzie, Challenger's former Chief Executive Officer, who remains a Director of the Company.

In connection with the appointment, Dan MacDonald stated, "On behalf of Challenger I would like to extend the Company's appreciation to Neil MacKenzie with respect to his achievements and contributions in his role as initial Chief Executive Officer of the Company. I am excited to accept this role at this time as we move forward and as we prepare to evaluate the main targets in our first well offshore Trinidad. The "Victory" well, which commenced in June 2007, has been successfully drilled to a current depth of 9860 feet and we are currently running 13-5/8" casing into the hole in preparation for continued drilling to our planned total depth of 16,870 feet."

The Company's first exploration well, 'Victory' is the first of a planned three well exploration program on Block 5(c) in Trinidad and Tobago with Canadian Superior Energy Inc. (AMEX,TSX:SNG), the operator. The Kan Tan IV rig has been contracted to drill a multi-well program of three (3) back-to-back exploration wells, "Victory", "Bounty" and "Endeavour", on three (3) separate and distinct large natural gas prospects approximately 60 miles off the east coast of Trinidad, on Block 5(c). The wells will evaluate three (3) separate large natural gas prospects, each with multi-TCF potential of undiscovered resources that have been delineated by extensive 3D seismic that has been evaluated and interpreted over Block 5(c).

Challenger is a Calgary, Alberta, Canada based oil and gas exploration company which is currently focusing on "high impact" oil and gas plays offshore Trinidad and Tobago and offshore Nova Scotia. See www.chaenergy.ca for information on Challenger.

Cautionary Statements

This news release contains forward-looking information on future production, project start-ups and future capital. This news release contains forward-looking information, including estimates, projections, interpretations, prognoses and other information that may or relates to future production, project start-ups and future capital spending. Actual results, estimates, projections, interpretations, prognoses and/or estimated results could differ materially due to changes in project schedules, operating performance, demand for oil and gas, commercial negotiations or other technical and economic factors or revisions. This news release contains the reference to the term "undiscovered natural gas resources", which are those quantities of gas estimated to be contained in accumulations yet to be discovered. There is no certainty that any portion of the undiscovered resources will be discovered and that, if discovered, it may not be economically viable or technically feasible to produce.

Statements contained in this news release relating to future results, events and expectations are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements involve known and unknown risks, uncertainties, scheduling, re-scheduling and other factors which may cause the actual results, performance, estimates, projections, interpretations, prognoses, schedules or achievements of the Corporation, or industry results, to be materially different from any future results, performance or

achievements expressed or implied by such statements. Such factors include, among others, those described in the Corporations' annual reports on Form 20-F on file with the U.S. Securities and Exchange Commission.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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