



For Immediate Release

June 26, 2008

**CHALLENGER ENERGY CORP. ANNOUNCES LOGGING OF ZONE OF INTEREST**  
**IN "BOUNTY" WELL OFFSHORE TRINIDAD**

CALGARY, ALBERTA, CANADA--(Marketwire – June 26, 2008) - Challenger Energy Corp. ("Challenger" ) [\(TSX.V:CHQ\)\(AMEX:CHQ\)](#), along with its partners Canadian Superior Energy Inc. ("Canadian Superior") [\(TSX:SNG\)\(AMEX:SNG\)](#), and BG International Limited ("BG"), a wholly owned subsidiary of the BG Group plc [\(LSE:BG.L\)](#), announced today that they are in the process of wireline logging the "Bounty" well on Block 5(c) offshore Trinidad at an interim total depth based on a zone of interest indicated by logging-while-drilling data and mud logs. Wireline logging operations are underway, and initial wireline logging results have shown approximately 200 feet of pay in a well developed sand interval that the logs indicate is hydrocarbon bearing. Following the completion of current wireline logging activities, drilling is expected to resume targeting further objectives in the well, with flow testing of the zone logged to date planned once the well reaches total depth. Logs received to date indicate very encouraging hydrocarbons in the drilled section of the well, prior to Challenger's projected TD of approximately 18,000 feet subsea.

The "Bounty" well was spudded on February 20, 2008 on a separate prospect from the "Victory" natural gas and condensate discovery announced on January 14, 2008, and is located approximately 2.2 miles from the "Victory" well. The "Bounty" well is being drilled by the KanTan IV semi-submersible rig as the second well in a three-well program. The "Endeavour" well is expected to be spudded in August as the third well in the program.

Challenger Energy Corp. is a Calgary, Alberta, Canada based oil and gas exploration company which is currently focusing on "high impact" oil and gas plays offshore the Republic of Trinidad and Tobago. See [www.challenger-energy.com](http://www.challenger-energy.com) for information on Challenger.

Canadian Superior is a Calgary, Alberta, Canada based oil and gas exploration and production company with operations primarily offshore Trinidad and Tobago, offshore Nova Scotia, Canada and in Western Canada. (See Canadian Superior's website at [www.cansup.com](http://www.cansup.com) for information on Canadian Superior).

BG Group plc ([LSE:BG.L](http://LSE:BG.L)) is a world leader in natural gas, with a strategy focused on connecting competitively-priced resources to specific, high-value markets. Active in 27 countries on five continents, BG Group has a broad portfolio of exploration and production, Liquefied Natural Gas (LNG), transmission and distribution and power generation business interests. It combines a deep understanding of gas markets with an excellent track record in finding and commercialising reserves. See [www.bg-group.com](http://www.bg-group.com) for information on BG Group plc.

This news release contains forward-looking information, including estimates, projections, interpretations, prognoses and other information that may relate to current, past or future production, development(s), testing, well test results, project start-ups and future capital spending. Current, past and/or future actual results and/or reported results, estimates, projections, interpretations, prognoses, well results, test results, reserves, production, resource and/or resource potential, development(s), project start-ups, and capital spending, plans and/or estimated results could differ materially due to changes in project schedules, operating performance, demand for oil and gas, commercial negotiations or other technical and economic factors or revisions. This news release may contain the reference to the terms discovery, reserves and/or resources or resource potential which are those quantities estimated to be contained in accumulations. There is no certainty that any portion of these accumulations or estimated accumulations in this news release may not change materially; and that, if discovered, in any discovery, the accumulations or estimated accumulations may not be economically viable or technically feasible to produce.

Statements contained in this news release relating to estimates, results, events and expectations are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements involve known and unknown risks, uncertainties, scheduling, re-scheduling and other factors which may cause the actual results, performance, estimates, projections, interpretations, prognoses, schedules or achievements of the Corporation, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such statements. Such factors include, among others, those

described in the Corporations' annual reports on Form 20-F on file with the U.S. Securities and Exchange Commission.

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